



MORNING MANTRA



Daily Derivatives & Market Report

MAR 26, 2025



Indian equity markets experienced a downturn, snapping their seven-day winning streak, as global uncertainties and sectoral weakness weighed on sentiment. Indices made a cautious start, as investors waited for more clarity on how the US reciprocal tariffs, which will take effect on April 2, 2025, will impact the domestic economy. In the afternoon session, markets slipped deep into the red and continued to trade lower, pressured by heavy selling in banking and financial stocks.

Some of the important factors in today's trade:

S&P cuts India's GDP growth forecast to 6.5% for next fiscal: Some concern also came as S&P Global Ratings cut India's GDP growth projections to 6.5 per cent for the next fiscal as it expects that economies in the APAC region will feel the strain of rising US tariffs and pushback on globalisation.

India-US to expand market access, cut duties & barriers: Traders overlooked Minister of State for Commerce and Industry Jitin Prasada's statement that India and the US would focus on increasing market access, reducing import duty and non-tariff barriers, and enhancing supply chain integration in the proposed bilateral trade agreement.

Foreign fund inflows: Traders paid no attention toward foreign fund inflows. Foreign Institutional Investors (FIIs) bought equities worth Rs 5,371.57 crore on Tuesday, according to exchange data.

Global front: European markets were trading in red, ahead of a looming deadline for implementing additional U.S. tariffs. Most of the Asian markets ended in green, even as deteriorating U.S. consumer confidence in the face of tariff fears coincided with economists' forecasts suggesting a risk of stagflation and rising odds of recession.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77288.50	-728.69	-0.93
NIFTY	23486.85	-181.80	-0.77
MIDCAP	41624.73	-280.08	-0.67
SMLCAP	46385.70	-684.70	-1.45
BSEFMC	19209.42	-94.78	-0.49
HEALTHCARE	41422.83	-572.98	-1.36
AUTO	48704.45	-39.30	-0.08
POWER	6576.59	-38.61	-0.58
REALTY	6606.41	-91.69	-1.37
BSE IT	36628.34	-411.85	-1.11
BANKEX	58934.51	-645.62	-1.08
OIL GAS	24727.31	-382.50	-1.52
METAL	30793.68	-144.71	-0.47
INDIA VIX	13.47	-0.17	-1.25

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	769	2221	20
BSE	925	3111	107

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5888	6682	(12)
NSE CASH	93592	108836	(14)
NSE F&O	377992	414989	(9)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.88	3.50	1.37
SENSEX	21.54	3.98	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12416	13113	(696)
FII	14316	12076	2241

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	16097.21	14768.17	1329
Index Options	2005076.88	1981930.78	23146
Stock Futures	92758.48	92165.29	593
Stock Options	72236.46	74406.53	(2170)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.93	1.05
BANK NIFTY	0.89	1.04

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.22	104.21	0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.604	6.633	-0.44
USA	4.341	4.308	0.77

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	3020.14	-0.72	-0.02
Silver	33.75	0.08	0.26
Crude-Oil	69.44	0.44	0.64
Brent-Crude	73.45	0.43	0.59

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 MAR-25 USD-INR	85.99	-0.08	-0.09
26 MAR-25 EUR-INR	93.00	-0.17	-0.18
26 MAR-25 GBP-INR	111.14	-0.17	-0.15
26 MAR-25 JPY- INR	56.99	-0.93	-1.60

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23487	23274	23380	23558	23665	23843
SENSEX	77289	76577	76933	77550	77906	78524
NIFTY FUTURES	23522	23326	23424	23593	23691	23859
BANK NIFTY	51209	50578	50894	51385	51700	52191
CNX IT	37337	36781	37059	37494	37772	38207
CNX MIDCAP	51646	51046	51346	51881	52181	52716
CNX SMALLCAP	15937	15731	15834	16015	16118	16299
INDIA VIX	13.47	12.94	13.21	13.56	13.83	14.18

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	NEUTRAL	NEUTRAL
SENSEX	Buy	NEUTRAL	NEUTRAL
NIFTY FUTURES	Buy	NEUTRAL	NEUTRAL
BANK NIFTY	Buy	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	SELL	Buy
CNX MIDCAP	Buy	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 27-03-2025

HINDCOPPER

TECHNICAL VIEWS



NIFTY

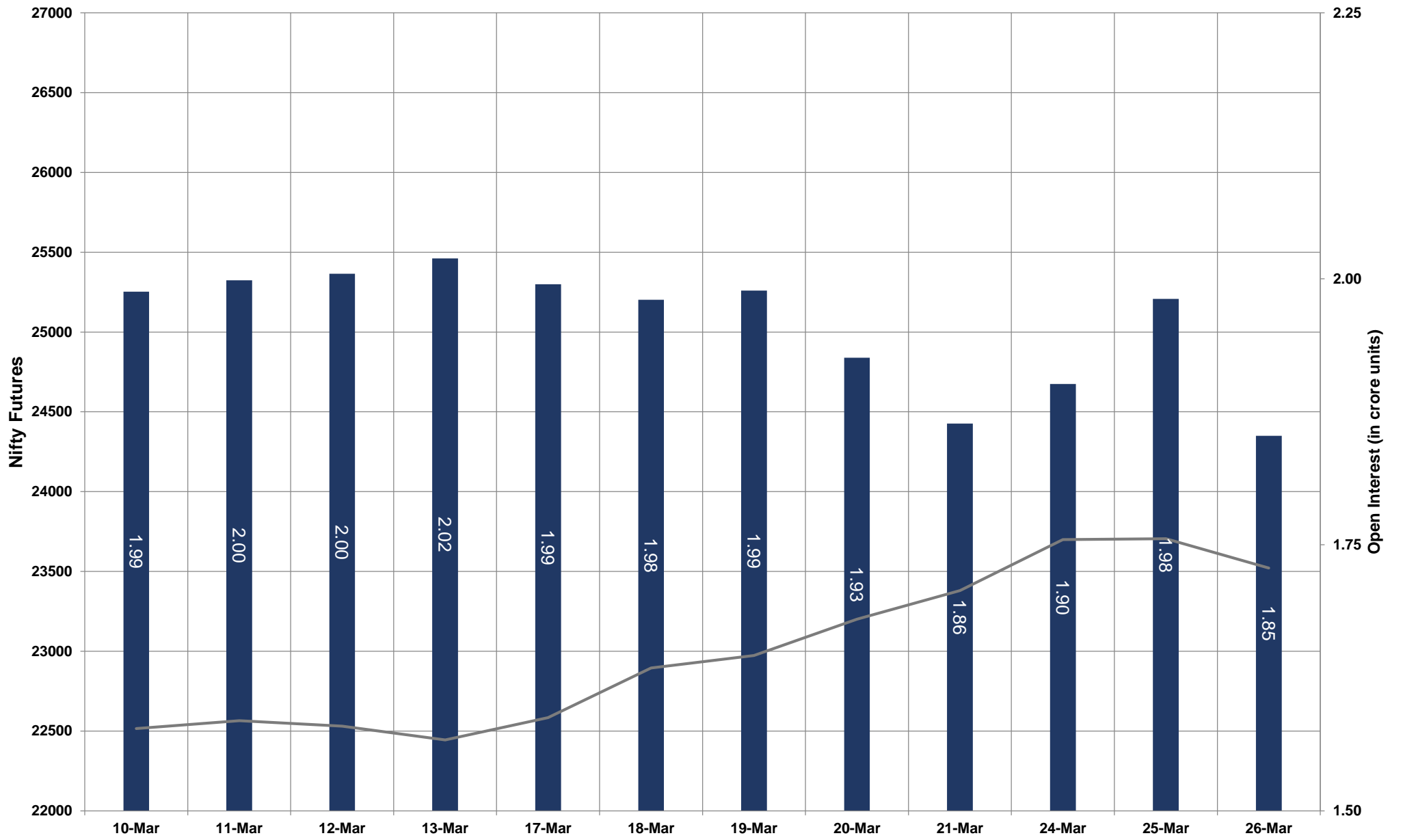


- Nifty Cash = **23486.85 (-0.77%)**
- Resistance levels = **23780** and **23850**
- Support levels = **23550** and **23400**

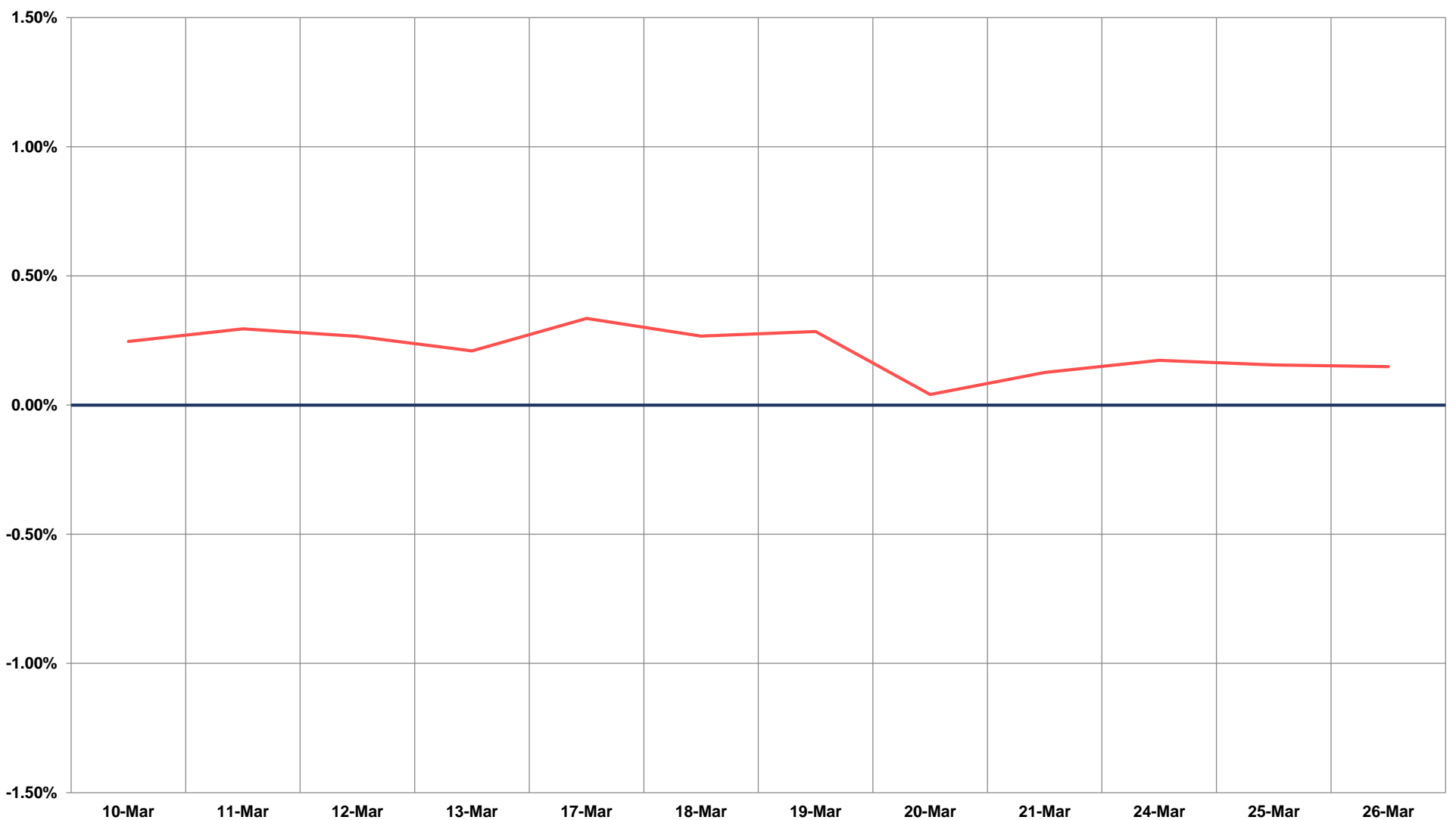
TECHNICAL VIEWS



NIFTY FUTURES



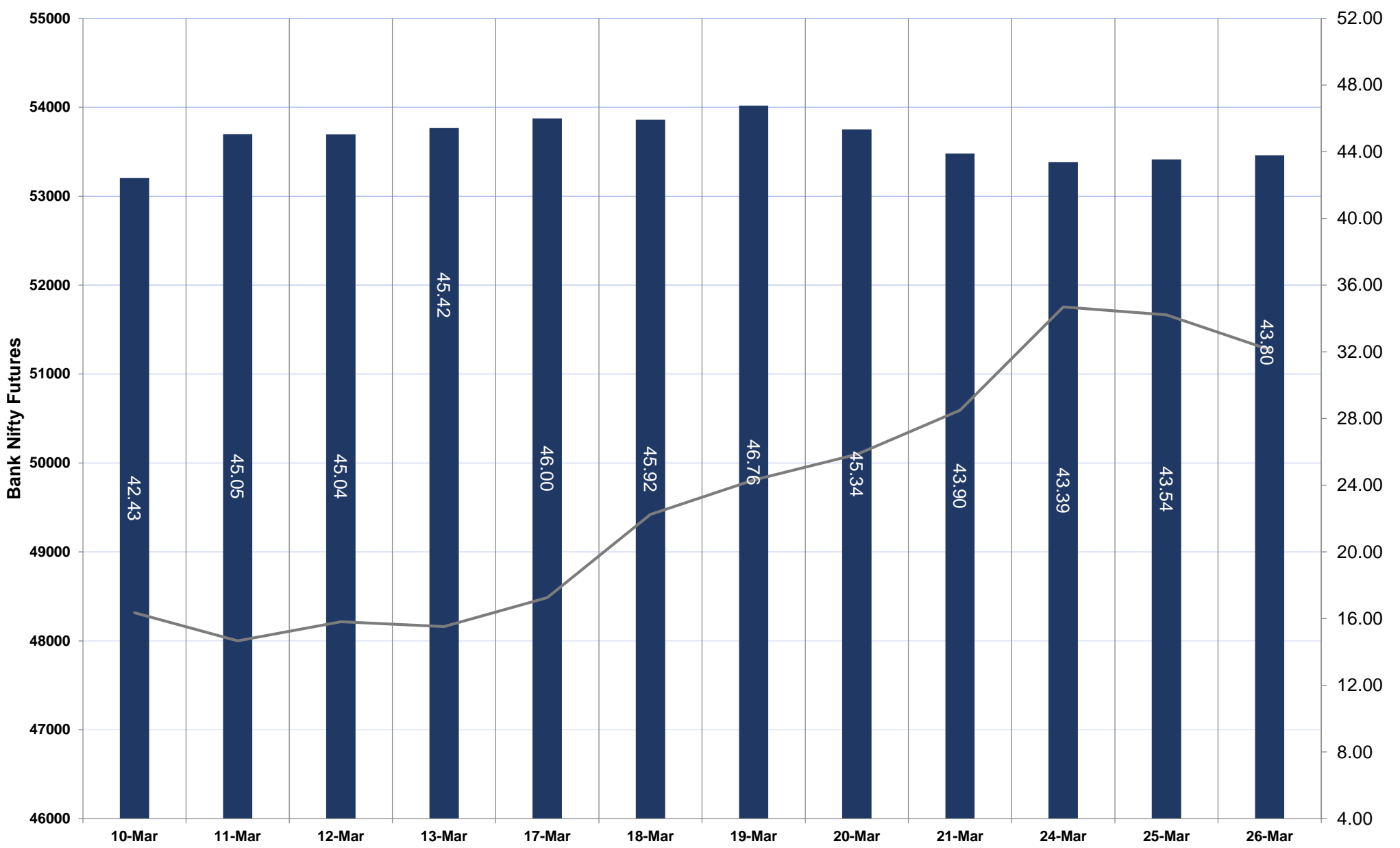
SPREAD: FUTURE & SPOT



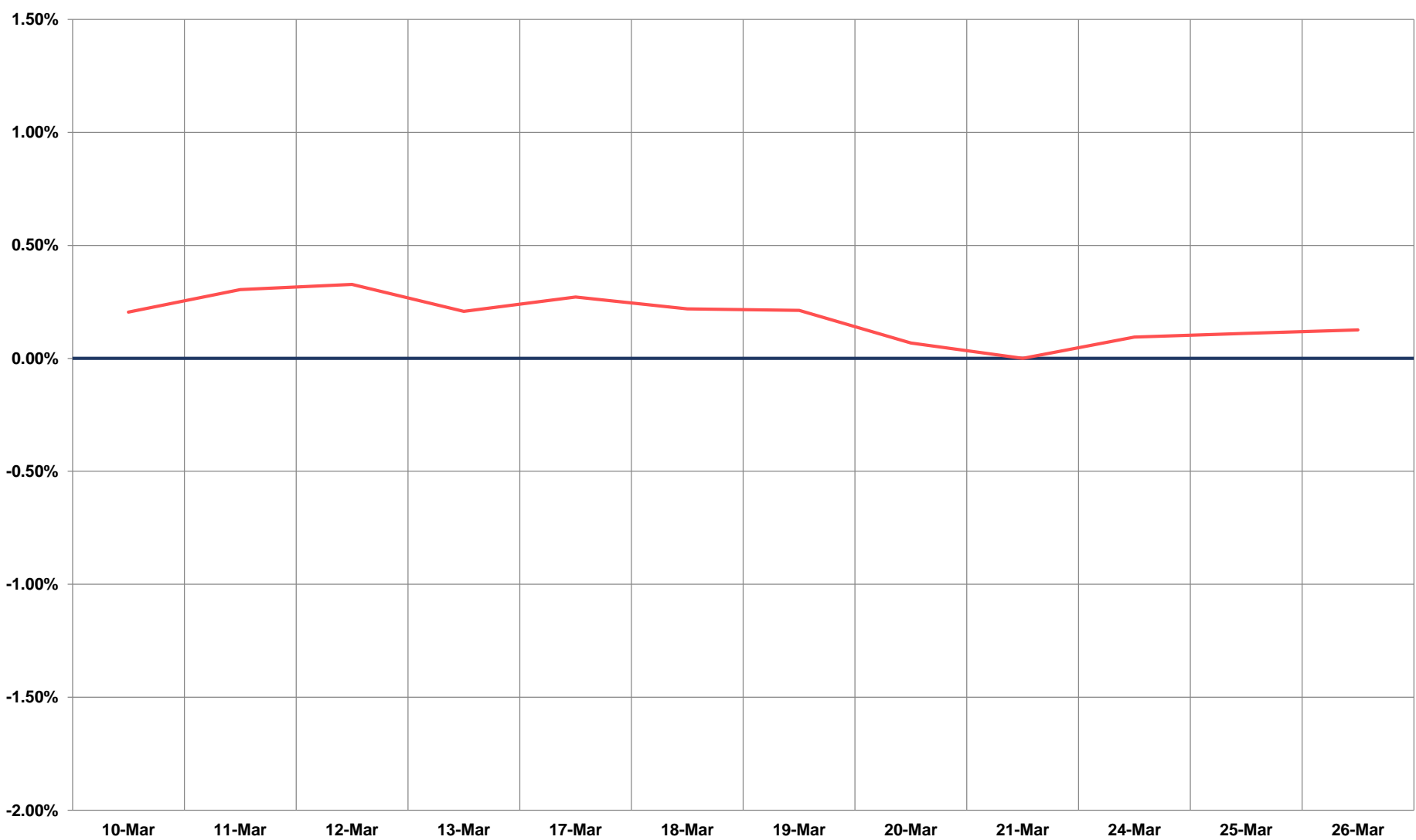
TECHNICAL VIEWS



BANK NIFTY FUTURES



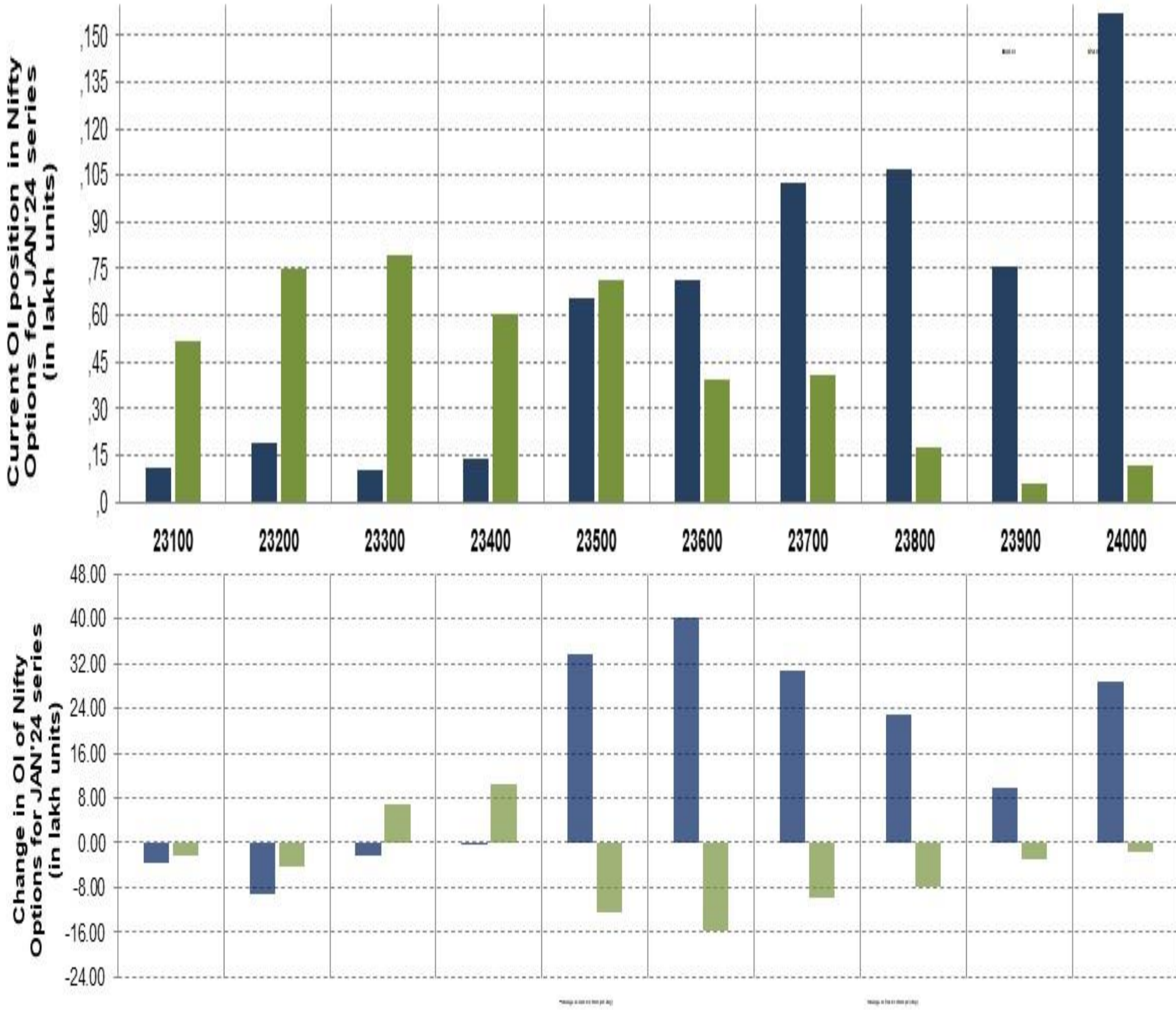
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 4.01 million in Open Interests is **Strike Price of 23600**
- **Most Active Nifty Put** with an addition of 1.05 millions in Open Interests is **Strike Price of 23400**
- **Maximum Open Interest an outstanding** was 15.69 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 7.90 millions for puts at **Strike Price of 23300**

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